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**Via OTC News & Disclosure Service**

April 16, 2024

OTC Markets Group, Inc. – Issuer Services  
304 Hudson Street, 2nd Floor  
New York, NY 10013  
Tel: (212) 896-4400  
Fax: (212) 868-3848

**Re: Adequacy of Current Public Information for Stratex Oil & Gas Holdings, Inc. -  
Annual Financial Statements and Information and Disclosure Statement for the  
fiscal years ended December 31, 2023 and 2022**

Dear Sir or Madam:

I, the undersigned (“Counsel”), am an attorney licensed to practice law in the state of California, and before the courts of the United States, and under the laws of the United States. I am permitted to practice before the Securities and Exchange Commission (“SEC”) and have never been prohibited from practice thereunder. I am a United States citizen residing and working in Los Angeles, California. I represent that I am not currently, nor have I been in the past five years, the subject of an investigation, hearing, suspension, bar, litigation or proceeding by any regulatory or quasi-regulatory or self-regulatory organization, including by the SEC, the U.S. Commodity Futures Trading Commission (CFTC), the Financial Industry Regulatory Authority (FINRA), or any other federal, state, or foreign regulatory agency. Counsel is not currently suspended or barred from practicing in any state or jurisdiction. Counsel has not been in the past five years, suspended or barred from practicing in any state or other jurisdiction. Counsel has never been charged in a civil or criminal case.

My firm has been retained by Stratex Oil & Gas Holdings, Inc. (the “Company”) for the express purpose of providing a legal opinion on the adequacy of current information available to the public in relation to the filing of an “Information Statement and Disclosure” pursuant to Rule 15c2-11(a) (5) of the Securities Exchange Act of 1934 as amended (the “Exchange Act”), and Rule 144(c)(2) of the Securities Act of 1933 as amended (the “Securities Act”). The Company is incorporated under the laws of the state of Colorado. Neither I nor my firm has been paid any shares of the Company nor does any promise exist to pay myself or my firm shares in the future. Counsel’s work herein does not rely on the work of any other counsel.

1. Facts & Assumptions

In rendering this opinion, I have reviewed various corporate records and other documentation necessary and proper for an opinion in conjunction with the filing of the Company's Information & Disclosure Statements for the calendar years ended December 31, 2023 and 2022. Additionally, I have made further inquiry and investigation into the laws, regulations, and commentary available for such filings. With respect to corporate documentation examined, I have presumed the genuineness of all signatures thereon; the authenticity of all documents provided as originals; conformity of all copies to the original documents; and the authenticity of all original documents submitted as copies.

I have relied on information available on the Internet, from records with the SEC, FINRA, the OTC Markets, Inc. ("OTC"), and from officers of the Company in addition to other sources, such as records on file with the Colorado Secretary of State. All such sources were deemed reliable. Nothing came to my attention during the course of my investigation that led me to conclude that any such documents were not genuine or authentic or that the facts contained therein were not true.

## 2. Inquiry & Investigation

I have reviewed the Annual Report containing financial statements and the disclosure statement for the fiscal year ended December 31, 2023 (posted on [www.otcm Markets.com](http://www.otcm Markets.com) through the OTC Disclosure & News Service on 4/1/24). I have also reviewed the Quarterly Reports containing financial statements and the disclosure statement for the quarters ended March 31, 2023, June 30, 2023, and September 30, 2023, each posted on, respectively, 5/15/23 (and, as amended, on 5/25/23), 8/14/23 (and as amended, on 8/22/23), and 11/14/23. Finally, I have reviewed the Annual Report containing financial statements and the disclosure statement for the fiscal year ended December 31, 2022 (posted on 3/31/23) and said Annual Reports, as Amended (posted successively on 4/4/23, 4/12/23, and 4/25/23).

The Company's financial statements, although un-audited, were prepared by Joseph Mattia, President and a director of the Company. Mr. Mattia has 20+ years of experience in management, finance, accounting and economics, and has extensive experience as COO, VP and a director of various corporations. Mr. Mattia graduated from CUNY with a degree in economics and earned an investment certificate at the Wharton School of Business sponsored by Merrill Lynch.

The Company's transfer agent is Standard Registrar & Transfer Co., Inc. I have confirmed that this transfer agent is registered with the Securities and Exchange Commission. Information regarding the accuracy of the shareholder's list and the issued and outstanding shares of the Company can be confirmed with Standard Registrar & Transfer Co., Inc., located at 440 East 400 South, Suite 200, Salt Lake City, UT 84111, ph. 801-571-8844 or via [www.standardregistrar.com](http://www.standardregistrar.com).

Additionally, I have met personally (*via telephone*) with Stephen Funk, CEO and director, and Joseph Mattia, President and director, who together comprise a majority of the Company's directors, to review and discuss this Information, as amended, published by the Company through the OTC Disclosure & News Service, the accuracy and completeness of such, and its adequacy for these purposes. An interested investor could readily find current information available regarding the Company by which s/he could objectively make a determination

pertaining to the corporate financial status and relevant financial information, thereby enabling such investor to make an informed and intelligent decision regarding the stock of the company.

Finally, to the best of my knowledge and after inquiry of management and directors of Stratex Oil & Gas Holdings, Inc., neither the Company, Counsel, any 5% holder of issuer securities, nor any of the officers or directors of the Company are currently under investigation by any federal or state regulatory authority for any violation of state or federal securities laws.

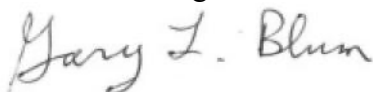
### 3. Legal Conclusions

I have considered the question as to whether the Issuer, including its predecessors, is or ever was a “shell company” as defined in Rules 405 of the Securities Act of 1933 and 12b-2 of the Exchange Act, and have concluded that not enough information is available to determine if the Company was ever a shell in the past; and that, based on recent Company activity and efforts, it currently is not a “shell company.”

The legal opinion as expressed in this letter is that the consolidated Quarterly and Annual Reports and filings for the period as filed via the OTC Markets Group News and Disclosure service (the “Information”) constitutes: (1) “adequate current public information” about the Company which is available to the public regarding the shares of common stock and “is available” within the meaning of Rule 144(c)(2) of the Securities Act of 1933; which (2) includes all of the information that a broker-dealer would be required to obtain from the Company to publish a quotation for the shares of common stock of the Corporation under Rule 15c2-11 of the Exchange Act of 1934; that (3) complies with the OTC Markets Group, Inc. Pink Basic Disclosure Guidelines as they pertain to providing adequate and current information about the Company; and (4) the statement has been posted in the OTC Disclosure & News Service. OTC Markets Group, Inc. is entitled to rely on this opinion in determining whether the Company has made adequate current information available to the public pursuant to Rule 144(c)(2) of the Securities and Exchange Acts, and has full and complete permission and rights to publish this opinion on its website, [www.otcmarkets.com](http://www.otcmarkets.com), for such limited purposes.

The statements and opinions set forth herein reflect observations and results of inquiries up to the date hereof, and shall remain valid for as long as the documents, instruments, records and other information I have reviewed and examined remain unchanged, and the assumptions relied upon continue to be valid. This opinion is intended solely for the use and application of OTC Markets Group, Inc., which is expressly permitted to use it as it deems appropriate for use and publication on its website or otherwise.

Kind regards,

A handwritten signature in cursive script that reads "Gary L. Blum".

Gary Blum, Esq.